



Media Release

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World's Newest, Largest Car Carrier Receives Her Name

Cutting-edge technology gives the m/v Fedora advanced cargo and environmental capabilities.

(Woodcliff Lake, NJ, USA, April 29, 2008) Wallenius Lines, along with its commercial operating company, Wallenius Wilhelmsen Logistics (WWL), has named the newest member of its fleet **m/v Fedora** in a ceremony held at South Locust Point Cruise Terminal in Baltimore, Maryland, on April 25, 2008. The Fedora, owned by Wallenius Lines of Sweden and operated by Wallenius Wilhelmsen Logistics, represents a significant addition to WWL's vehicle capacity and directly demonstrates both companies' continued and pioneering commitment to environmentally responsible operations. The name bestowed upon Hull 4446 maintains Wallenius Lines' tradition of naming its RoRo carriers after the world's famed operas.

The vessel was officially named by Mrs. Patricia Lane, wife of Mr. Robert W. Lane, Chairman and Chief Executive Officer of Deere & Company (NYSE: DE). Mrs. Lane was an appropriate choice to sponsor the Fedora for her naming, given Wallenius' and WWL's long-standing relationship with Deere, makers of advanced products and services for agriculture and forestry and a major provider of advanced products and services for construction, lawn and turf care, landscaping and irrigation.

"Long-term customer relationships are central to how we do business," commented Christopher Connor, President of WWL Region Americas. "Deere products have been shipped by WWL (and legacy company vessels) for more than five decades, and we are incredibly proud of this history and enthusiastic about our ongoing partnership."

Measuring 227.8 meters long with a deck capacity area of 67,300 m², the m/v Fedora will become one of the world's largest car carriers upon its introduction to WWL's fleet. The vessel's size and design gives it a carrying capacity of 8,000 cars or a combination of 3,484 cars and 468 buses. Five of its 13 car decks are hoistable and four are strengthened for roll-on roll-off cargo, allowing for maximum cargo-carrying flexibility. The Fedora's heightened capacity considerably enhances Wallenius Lines' sizable worldwide fleet and its development is a result of the company's commitment to meeting its customers specialized needs.

With the incorporation of superior environmental technology into its design, the Fedora embodies the company's prevailing dedication to being at the forefront of environmental responsibility in its ocean business.

The Fedora's design reduces emissions by approximately 15 percent per transported unit, including a significant decrease in NOx emissions. The vessel's main engine operates at as low as 11 g/k Wh and its auxiliary engines are as low as 7.3 g/k Wh. Both achievements voluntarily exceed the international regulations of 17 g/kWh for main engines and 11.5 g/k Wh for auxiliary. The ship will also be installed with a ground-breaking Ballast Water Treatment system. This

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cutting-edge system is the first to meet regulations set by the IMO on ballast water. It ensures that when, at its point of departure, the vessel picks up its ballast water for ship stability, the organisms that the water contains do not affect biodiversity by being deposited in other areas along the ship's route.

The vessel's design also includes innovative systems for waste-sorting and recycling and large mixing tanks for cleaning agents. These elements minimize the use of chemicals, and those used are exclusively from the "white list" of agents with reduced environmental impact. The Fedora's electronically controlled cylinders dramatically reduce the use of cylinder oil and all hydraulic systems use biodegradable oil. The ship holds a Green Passport issued by Lloyds Register.

The m/v Fedora's advanced design is a result of the long and valued partnership between Wallenius Lines and Daewoo Shipbuilding & Marine Engineering Co. Daewoo, based in Korea, is one of the world's foremost international ship builders. The company's delivery of the industry-leading Fedora marks its 16th vessel built for Wallenius Lines, with four more ships on order. The first was in 1994 with the delivery of the Titus. All 15 vessels built by Daewoo remain in Wallenius' operating fleet today and Wallenius Lines and WWL are proud to add the m/v Fedora to their ranks.

More about WWL

Wallenius Wilhelmsen Logistics (WWL) is a leading independent provider of global factory-to-dealer transport solutions for the automotive, agricultural and construction equipment industries. The company also specialises in handling complex project cargoes such as rail cars, power generators, mining equipment and yachts. WWL's sophisticated supply chain management services ensure an efficient integration of ocean transportation, inland distribution, terminal handling and technical services.

WWL employs 3,300 people and deploys more than 60 modern eco-friendly car carriers and ro-ro vessels, servicing 20 trade routes to five continents. WWL transports 4.3 million vehicles annually: 2.3 million by sea and 2 million by land. Annual throughput of close to 30 vehicle processing centers is 3 million units. The company has a strong environmental focus and is an industry leader in developing innovative solutions to reduce the impact of its operations on the environment. WWL is owned by Wallenius Lines of Sweden and Wilh. Wilhelmsen of Norway.

NOTE: Digital images of vessel are available by request from Andrea.farrison@2wgglobal.com.

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